

What is claimed is:

1. A risk bid market system, comprising:
a computer system for hosting a plurality of
software bidding modules respectively corresponding to
5 a plurality of bidders;
an interface through which a client submits
information to the computer system; and
communication means, for communicating in
real time data, from the plurality of bidders to their
10 respective bidding modules, wherein the information
provided by the client to the computer system cannot be
communicated to the bidders through the communication
means.
- 15 2. A system according to Claim 1, further
comprising a gateway/bid processor between the
interface and the computer system, through which the
information is passed to either the client or bidders
or both.
- 20 3. A system according to Claim 2, wherein
the gateway/bid processor notifies the client and one
of the bidders of the execution of a trade.

5 5. A system according to Claim 1, wherein
the information comprises bid information.

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15 an interface through which a client submits
information to the computer system; and

communication means, for communicating in real time data, from the plurality of bidders to their respective bidding modules, wherein the information provided by the client to the computer system cannot be communicated to the bidders through the communication means, and wherein the client remain anonymous from the bidders.

8. A method for creating a risk bid market,
comprising the steps of:

hosting in a computer system a plurality of
software bidding modules respectively corresponding to
5 a plurality of bidders;
through a communication link, supplying real-
time data by the plurality of bidders to their
respective bidding modules to maintain the same; and
providing portfolio or block order
10 information by the client to the bidding modules to
obtain a bid from the same, wherein the client-provided
information cannot be communicated to the bidders
through the communication link.

15 9. A method for creating a risk bid market,
comprising the steps of:

hosting in a computer system a plurality of
software bidding modules respectively corresponding to
a plurality of bidders;
20 through a communication link, supplying real-
time data by the plurality of bidders to their
respective bidding modules to maintain the same; and
providing portfolio or block order
information by the client to the bidding modules to

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